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Clarification Notice of Bulletin No. 01-05 Amended

Re: Uninsured/Underinsured - Selection/Rejection Promulgated Form

The purpose of Bulletin No. 01-05 Amended is to distribute a re-promulgated form to reference the re-designation of LRS 22:1406D to LRS 22:680, enacted during the 2003 Louisiana Regular Legislative Session by Act 456.

Effective January 1, 2007, the re-promulgated form is mandatory for use with all automobile insurance policies of new business and policies where there are changes to the original uninsured motorist selection or rejection and/or changes in the limits of liability. In effect, renewals that have no changes to the original uninsured motorist selection or rejection and/or changes in the limits of liability will not require the completion of the re-promulgated form. Pursuant to LRS 22:680, the promulgated form signed by the named insured or his legal representative which initially rejects such coverage, selects lower limits, or selects economic-only coverage shall be conclusively presumed to become a part of the policy or contract when issued and delivered. This form shall remain valid for the life of the policy and shall not require the completion of a new selection form when a renewal, reinstatement, substitute, or amended policy is issued to the same named insured by the same insurer or any of its affiliates. An insured may change the original uninsured motorist selection or rejection on a policy at any time during the life of the policy by submitting a new uninsured motorist selection form to the insurer on the re-promulgated form. Any changes to an existing policy, regardless of whether these changes create new coverage, except changes in the limits of liability, do not create a new policy and do not require the completion of new uninsured motorist selection forms. Please see LRS 22:680 for further details.

Furthermore, as previously instructed in Bulletin LIRC 98-01 and Bulletin LIRC 98-03, the Form must contain the name of the company in the lower left-hand corner and the policy number in the lower right-hand corner, for identification purposes. If a company currently uses a group name on forms, then the group name may be used instead of the individual company name.